



MINUTES
Francophone Charter School of Oakland
Finance Committee Meeting

PUBLIC ACCESS Dial-in conference call number: (425) 436-6306 - Access code: 242226

(ONLY REMOTE ACCESS DUE TO SCHOOL CLOSURE)

Monday May 01, 2020 at 8:15 am

I. OPENING ITEMS

- A. Call to Order: 8:18
- B. Roll Call:
- C. Adjourned:

Committee Members	Present	Absent
Aron Nussbaum	x	
Frédéric Boulay	x	
Daniel Kodokoko	x	
Jodi Trent	x	
Julie Castle		x
Mark Kushner		x
Herve Bruckert	x	

Frédéric Boulay	x		
Daniel Kodokoko	x		
Jodi Trent	x		
Mark Kushner	x		
Julie Castle	x		
Herve Bruckert	x		

Guests:

Madhulikha Muppidi & Peter Laub (EdTec),
 Sabine Anderson (Fundraising Committee)
 Pascale Schmidt (Fundraising Committee)

D. Approval of Agenda

Committee members	Y	N	A
Aron Nussbaum	x		

II. PUBLIC COMMENT

Non-agenda items: Public comments on non-agenda items shall be made at the beginning of the Board meeting. No individual presentation shall be for more than 2 minutes and the total time for this purpose shall not exceed twenty (20) minutes. Ordinarily, Board members will not respond to presentations and no action can be taken.

Agenda items: Please add your name to the “request to speak” form if you would like to speak on an agenda item. When that item comes up, you will be asked to stand, state your name for the record and make your presentation. No individual presentation shall be for more than 3 minutes.

The full public comment policy is available in the Board meeting binder.

III. AGENDA - ACTION AND DISCUSSION ITEMS

A. Review CSC Receivable Sales Proposal

- a. New contract for receivables sale
- b. Finance Committee to recommend to the Board approval the contract as written

Committee members	Y	N	A
Aron Nussbaum	x		
Frédéric Boulay	x		
Daniel Kodokoko	x		
Jodi Trent	x		
Julie Castle	x		
Mark Kushner	x		
Herve Bruckert	x		

B. Paycheck Protection Program loan and approved uses for loan forgiveness

- a. \$422K loan approved
- b. Loan should be in our account today or tomorrow
- c. EdTch to add a line in Finance Committee meetings moving forward to verify that the school is in compliance for loan forgiveness
- d. Motion for the Finance Committee to recommend to the Board that the Board ratify the PPP loan and approve acceptance of funds received from the loan

Committee members	Y	N	A
Aron Nussbaum	x		
Frédéric Boulay	x		
Daniel Kodokoko	x		
Jodi Trent	x		

Julie Castle	x		
Mark Kushner	x		
Herve Bruckert	x		

- C. Review of FY2021 budget draft (Mark Kushner/Madhulikha Mupppidi/Frédéric Boulay)
 - a. Additional discussions needed to figure out how to bridge the final \$100K gap
 - b. The next meeting should submit a proposed balanced budget
- D. Closed session (SEPARATE CALL-IN NUMBER PROVIDED FOR COMMITTEE MEMBERS)
 - a. Legal
 - b. Human Resources
 - c. Report back: no action is needed from the closed session

IV. ADJOURN AT _____

NOTES This legislative body conducts business under the meeting requirements of the Ralph M. Brown Act.

MEETING AGENDA & RELATED MATERIALS

Under the Brown Act, agendas for regular board meetings will be posted at the meeting site and the legislative body’s website, if applicable, 72 hours prior to the start of the meeting; agendas for special meetings will be posted at the meeting site and the legislative body’s website, if applicable, 24 hours prior to the start of the meeting. Materials relating to an agenda topic that is a matter of public record in open session, will be made available for public inspection 72 hours prior to the start of the meeting, or, alternatively, when the materials are distributed to at least a majority of board members. The order of consideration of matters on this agenda may be changed without prior notice.

SPECIAL PRESENTATIONS MAY BE MADE

Notice is hereby given that, consistent with the requirements of the *Bagley-Keene Open Meeting Act*, special presentations not mentioned in the agenda may be made at this meeting. However, any such presentation will be for information only.

REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY

Pursuant to the *Rehabilitation Act of 1973* and the *Americans with Disabilities Act of 1990*, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting may request assistance by contacting Francophone Charter School of Oakland during normal business hours at contact@francophoneschool.org or (510) 746-0700.

FOR MORE INFORMATION, please contact Francophone Charter School of Oakland during normal business hours at contact@francophoneschool.org or (510) 746-0700 as far in advance as possible, but no later than 24 hours before the meeting.