



Minutes
Francophone Charter School of Oakland
Finance Committee Meeting
 9736 Lawlor Street, Oakland, CA
 Monday, Sept 16th, 2019 at 8:15 am

I. OPENING ITEMS

- A. Call to Order at 8:17.
- B. Roll Call

Committee Members	Present	Absent
Aron Nussbaum	X	
Frédéric Boulay	X	
Farid Senna	X	
Daniel Kodokoko	X	

Daniel kokodoko	X		
Aron Nussbaum	X		

D. Approval of June 5, 2019 Minutes

Committee members	Yes	No	Abs
Frédéric Boulay	X		
Daniel kokodoko	X		
Aron Nussbaum	X		

Guest: Hervé Brucker (former CFO) , Jodie Trent & Julie Castle (prospective committee members), Peter Laub (Edtech).

C. Approval of Agenda

Committee members	Yes	No	Abs
Frédéric Boulay	X		

II. PUBLIC COMMENT

Non-agenda items: Public comments on non-agenda items shall be made at the beginning of the Board meeting. No individual presentation shall be for more than 2 minutes and the total time for this purpose shall not exceed twenty (20) minutes. Ordinarily, Board members will not respond to presentations and no action can be taken.

Agenda items: Please add your name to the "request to speak" form if you would like to speak on an agenda item. When that item comes up, you will be asked to stand, state your name for the record and make your presentation. No individual presentation shall be for more than 3 minutes.

The full public comment policy is available in the Board meeting binder.

III. AGENDA - ACTION AND DISCUSSION ITEMS

A. New committee members introduction & vote:

- a. Jodie Trent
- b. Julie Castle
- c. Vote count

Committee Members	Yes	No	Abs
Frédéric Boulay	X		
Aron Nussbaum	X		
Daniel Kokodoko	X		

d.

B. FY2019 Financials Review (Peter & Farid) 25 min

- a. Peter owns EdTech relationship until new account manager is assigned. Currently in training. Expected to start coming to meeting next month
- b. 2018-2019 financials review:
 - i. New unaudited report shows an improvement over June forecasted. The delta can be explained by the amount of uncategorized revenue (~450K) vs. uncategorized expenses (~100K)
 - ii. Review **FRANCO_UA_financials_19.09.15.xlsm** document of the shows:
 - 1. Excess revenue of 7500 in State lottery
 - 2. 110K in uptik of local revenues
 - a. after school revenues
 - b. Fundraising and grants
 - 3. We need to solve the issue of uncategorized revenues and uncategorized expenses. Farid and the Committees should work on this with EdTech.

C. August YTD budget vs actual financials review (Peter) 10 min

- a. August YTD is not yet ready.
- b. Forecast is up to date because EdTech used September payroll to do the forecast. **EdTech thinks updated forecast is in line with the budget**, although some positions have not been hired for.

D. Review FY19 forecast (Peter) 10 min

- a. Approval of the Finance meeting schedule

Committee Members	Yes	No	Abs
Frédéric Boulay	X		
Aron Nussbaum	X		
Daniel Kokodoko	X		

- E. FY20 finance meeting schedule (Frédéric) 5 min
- F. Charter renewal schedule and high level finance deliverables (Peter & Farid) 5 mins

IV. ADJOURN AT _____

NOTES This legislative body conducts business under the meeting requirements of the Ralph M. Brown Act.

MEETING AGENDA & RELATED MATERIALS

Under the Brown Act, agendas for regular board meetings will be posted at the meeting site and the legislative body’s website, if applicable, 72 hours prior to the start of the meeting; agendas for special meetings will be posted at the meeting site and the legislative body’s website, if applicable, 24 hours prior to the start of the meeting. Materials relating to an agenda topic that is a matter of public record in open session, will be made available for public inspection 72 hours prior to the start of the meeting, or, alternatively, when the materials are distributed to at least a majority of board members. The order of consideration of matters on this agenda may be changed without prior notice.

SPECIAL PRESENTATIONS MAY BE MADE

Notice is hereby given that, consistent with the requirements of the *Bagley-Keene Open Meeting Act*, special presentations not mentioned in the agenda may be made at this meeting. However, any such presentation will be for information only.

REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY

Pursuant to the *Rehabilitation Act of 1973* and the *Americans with Disabilities Act of 1990*, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting may request assistance by contacting Francophone Charter School of Oakland during normal business hours at contact@francophoneschool.org or (510) 746-0700.

FOR MORE INFORMATION, please contact Francophone Charter School of Oakland during normal business hours at contact@francophoneschool.org or (510) 746-0700 as far in advance as possible, but no later than 24 hours before the meeting.